

May 1, 2026

To All Valued Customers of Globe Commercial Products:

It is well documented that we are in a state of massive global inflation in costs in all aspects of our economy due to the war in the Middle East. For the past 8 weeks, Globe has been absorbing these mounting costs. Unfortunately, we are no longer able to withstand these inflationary pressures and will be implementing a price increase effective June 1st 2026.

The reasons for the increase are in 4 primary areas:

- Oil - YTD Brent Crude prices up 80% (Exhibit 1) - this is driving up the cost of everything including Diesel and all local transportation costs
- Polyethylene (PE) - YTD PE prices up over 34% (Exhibit 2)
- Polypropylene (PP) - YTD PP prices up over 41% (Exhibit 3)
- Aluminum - YTD prices up over 44% (Exhibit 4)

Over the next 10 days your Globe Commercial Sales Rep will provide a detailed product listing of your price file. Any contract pricing will be subject to the increases also. Your Globe Commercial Account Rep will be reaching out to you with more details. Here is a breakdown of the changes on major categories:

- Mops, Brooms, Brushes - 5%
- Paper - 5%
- Plastics - 7%-9%
- Gloves - Glove Customers have already received a separate communication
- Food Packaging - 5% (MFPP 15%)
- Microfiber - 5%
- Washroom Care - 5%
- Floor Pads - 15%

Globe will continuously seek ways to minimize costs and pass along those savings to our customers. When prices stabilize we will be reversing these increases as quickly as possible where we can.

Thank you for your continued support and co-operation.



Ian Wilson
President

EXHIBIT 1 - PRICE OF OIL



	Price		Day	Month	Year	Date	
Crude Oil	105.697	▼	1.183	-1.11%	4.05%	78.06%	09:47

EXHIBIT 2 - Polyethylene (PE)



EXHIBIT 3 - Polypropylene (PP)



EXHIBIT 4 - Aluminum

